

News Release

FOR IMMEDIATE RELEASE:

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Raytheon Aerospace Wins Navy Contract with Potential Value of \$374.1 Million

MADISON, Miss. (September 14, 2000) -- Raytheon Aerospace Company has been awarded a one-year, \$77.2 million contract with the U.S. Navy to provide Contractor Logistics Support (CLS) for 312 T-34C and 55 T-44A aircraft. With the exercise of four one-year options through fiscal year 2005, the contract's potential value is \$374.1 million.

Raytheon Aerospace will provide total aircraft support, including on-site maintenance, logistics, Aircraft Condition Inspections (ACI), technical and depot-level support for aircraft based at Naval Air Station (NAS) Whiting Field, Milton, Fla.; NAS Corpus Christi, Texas; NAS Pensacola, Fla.; 10 satellite sites and an ACI Depot in Selma, Ala.

The T-34 and T-44 aircraft are used for primary pilot flight training and Naval Flight Officer training at the primary sites and special missions at the satellite sites. The contract is under the direction of the Naval Air Systems Command, Patuxent River, Md., and Chief of Naval Air Training (CNATRA), Corpus Christi, Texas.

"We are proud of our successful, long-term relationship supporting aircraft and systems for the U.S. Navy training commands," said Dan Grafton, president of Raytheon Aerospace. "The T-34 and T-44 aircraft were built by Raytheon Aircraft, and are a significant part of the proud heritage of providing excellent pilot-training aircraft for our U.S. military needs."

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Raytheon Aerospace has supported the Navy T-34/44 program 19 years of its 24-year existence. “This is one of our largest and most valued programs,” said Grafton. “We have worked for nearly two decades to make certain our performance in support of the T-34/44 aircraft and training systems is world class. The Navy’s continued confidence in our company is a wonderful validation of these efforts.”

Raytheon Aerospace was the first defense service contractor recognized by the U.S. Navy as meeting the International Standards Organization (ISO) rigorous standards for excellence. “I consider this the cornerstone for the excellent customer performance reputation that Raytheon Aerospace has earned from us during a long tenure as one of our performing contractors,” said Capt. Jack McCorkle, Commanding Officer, Naval Air Systems Command, in a recent written statement regarding the company’s ISO registration.

According to Grafton, Raytheon Aerospace Navy Programs has benefited from the customer-focused leadership and vision provided by Errol Oller of Brandon, Miss., general manager of Navy Programs, and Harold Lambert of Jackson, Miss., T-34/44 program manager.

Raytheon Aerospace, currently with 5,300 employees, is a worldwide provider of aviation and aerospace technical services for more than 1,600 military, government and commercial aircraft and equipment. Operating at 279 sites in 30 countries, Raytheon Aerospace is ISO 9002 certified and is among the family of Raytheon Aircraft companies.

Raytheon Aircraft, based in Wichita, Kan., designs, manufactures, markets and supports jet, turboprop and piston-powered aircraft for the world’s commercial, military and regional airline markets. It had revenues of \$2.7 billion in 1999.

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