

News Release

FOR IMMEDIATE RELEASE

Contact:

Chris Blount

(601) 607-6411

Email: cblount@raellc.com

Website: raytheonaerospacellc.com

Raytheon Aerospace Awarded Navy Helicopter Contract, Potential Value \$12.3 Million

MADISON, Miss. (September 27, 2002) –Raytheon Aerospace LLC has been awarded a one-year, \$2.4 million contract to support a fleet of H-60 helicopters at Naval Air Station North Island, California. With the exercise of four, one-year options, the total value of the contract is \$12.3 million, extending through FY 07.

Raytheon Aerospace will provide maintenance, repairs and phase inspections for two of the Navy's Fleet Replacement Squadrons (FRS), including 13 Sikorsky SH-60B helicopters for Helicopter Anti-Submarine Squadron Light Forty One (HSL-41); and 10 Sikorsky MH-60 helicopters for Helicopter Combat Support Squadron Three (HC-3). The contract was awarded by the U.S. Navy Fleet Industrial & Supply Center, Jacksonville, Fla.

“We are honored to be chosen to support this important mission of tactical mission training for Navy helicopter pilots,” says Dan Grafton, Raytheon Aerospace president and CEO. “This specialized training is critical to Naval aviation and national defense,” he says. Raytheon Aerospace also supports other fleet helicopter maintenance programs, including primary pilot training at NAS Whiting Field, Milton, Fla., as well as UH-60 Blackhawk helicopters for several government customers.

Raytheon Aerospace oversees and manages more than 1,800 aircraft and other equipment at 299 sites worldwide, providing contract maintenance and training support for military, government and commercial customers. The company has 5,400 employees, with 465 in the Madison, Mississippi home office. Raytheon Aerospace LLC is a portfolio company of Veritas Capital, a private equity investment firm based in New York.