

Raytheon Aerospace Company

News Release

FOR IMMEDIATE RELEASE

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Raytheon Aerospace Wins U.S. Air Force Contract with Potential Value of \$56.8 Million

MADISON, Miss. (May 2, 2000) -- Raytheon Aerospace Company has been awarded a one-year, \$6.8 million contract with the U.S. Air Force to provide total Contractor Logistics Support (CLS) for T-38C, AT-38 and T-6A trainer aircraft at Moody Air Force Base, Georgia. With the exercise of six one-year options, the potential value of this contract would be \$56.8 million.

Raytheon Aerospace will be responsible for maintaining a fleet of 67 T-38 aircraft and 40 T-6A aircraft flying more than 3,000 hours annually by 2002. The T-38 aircraft will be used to train recent pilot training graduates en route to fighter operations. The T-6A is the newest Air Force trainer aircraft and the Moody AFB operation will be the first opportunity for pilot candidates to fly the T-6A.

This contract is under the direction of Air Education and Training Command (AETC), Randolph Air Force Base, Texas.

“The Raytheon Aerospace team is delighted at the confidence conveyed in us by the Air Force through this significant award,” said Dan Grafton, president of Raytheon Aerospace. “We are committed to the partnership that assures the success of the AETC training mission at Moody. As part of the Raytheon Aircraft family of companies, this is a particularly proud moment as we support the T-6A’s first pilot-training mission.”

A Raytheon Aircraft company, Raytheon Aerospace, with 4,900 employees, is a worldwide provider of aviation and aerospace technical services for more than 1,500 military, government and commercial aircraft and equipment. Operating at 261 sites in 30 countries, Raytheon Aerospace is ISO 9002 certified for quality assurance in production, installation and servicing.

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Raytheon Aircraft, based in Wichita, Kan., designs, manufactures, markets and supports jet, turboprop and piston-powered aircraft for the world's commercial, military and regional airline markets.

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