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News Release

Raytheon Aerospace Selected for Prestigious Community Award

MADISON, Miss (December 6, 2001) – The MetroJackson Chamber of Commerce awarded Raytheon Aerospace with the Chamber's *2001 Leadership Corporate Award*, which recognizes a company that has made outstanding contributions to the community. The MetroJackson Chamber is the largest chamber of commerce in the state and represents businesses in Hinds, Rankin and Madison counties. The award is the top corporate honor announced at the Chamber's annual meeting each December. More than 800 persons attended the meeting in Jackson as Dan Grafton, president and CEO, accepted the honor on behalf of the company.

Raytheon Aerospace was chosen for extraordinary community involvement. Grafton serves on the Chamber's board of directors and executive committee. He also co-chairs the Chamber's *Area Employers Council (AEC)*, a roundtable of Metro-area CEOs considering important issues that affect businesses, such as transportation and workforce development concerns. Raytheon provides staff support to the Chamber for AEC research and projects, including the development of a proposal that resulted in a \$40,000 Dept. of Labor grant awarded to the Chamber for a workforce development study in 2002.

Raytheon also invests time and resources in other community development projects. Grafton serves on the board of directors of the Mississippi Economic Council, the Mississippi Technology Alliance, the Institute for Technology Development and the Mississippi Partnership for Economic Development. Grafton is chairman of The Nature Conservancy of Mississippi. Other company personnel are members of various boards and organizations, including regional and state workforce development boards and area leadership development programs. Regarding philanthropic support, the company's local 2001-2002 United Way campaign resulted in a record \$119,000 in employee and company contributions, a 31% increase compared to the previous year's pledge total.

Raytheon Aerospace supports more than 2,000 aircraft and other equipment for the Dept. of Defense, federal agencies and commercial customers. The 470 employees in the Madison home-office represent an increase of 20 local jobs, compared to this time last year. The company expects to add significant numbers to its workforce in 2002 due to an aggressive plan for growth in both government and commercial business. The company's \$17.3 Million annual local payroll, has a minimum \$100 Million economic impact on the Metro Jackson economy.