

News Release

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Raytheon Aerospace Awarded \$4.2 Million Contract Supporting U.S. Marine Corps *2-year program extends lifespan of 509 Light Armored Vehicles*

MADISON, Miss. (November 14, 2002) –Raytheon Aerospace LLC has been awarded a 2-year, \$4.2 million subcontract through IDT Metric Systems for the installation of Service Life Extension Program (SLEP) modifications for the U.S. Marine Corps on 509 Light Armored Vehicles, located at Camp LeJeune, N.C., Camp Pendleton, Calif., Marine Corp Base Twenty-Nine Palms, Calif., and Camp Upsher, Va. Raytheon Aerospace will provide labor and support needed for the SLEP installations, including mechanics, electronics specialists, welders and painters.

Headquartered in Fort Walton Beach, FL., IDT Metric Systems designs, produces and supports high reliability defense electronics for shipboard, land, and air applications. IDT Metric Systems products encompass control systems, air combat test and training systems, combat vehicles, electronic warfare systems, production services, and field technical services.

“Light Armored Vehicles are extremely important to the Marine Corps mission and we are proud to team with IDT Metric Systems to extend the life of this large fleet,” says Dan Grafton, Raytheon Aerospace president and CEO. “We already have extensive experience through our Contract Field Teams Program, upgrading and modernizing aircraft, ground support equipment, tanks and other tracked vehicles. We are very pleased to apply this experience to this program,” he says.

Raytheon Aerospace oversees and manages more than 1,800 aircraft and other equipment at 299 sites worldwide, providing contract maintenance and training support for military, government and commercial customers. The company has 5,400 employees, with 465 in the Madison, Mississippi home office. Raytheon Aerospace LLC is a portfolio company of Veritas Capital, a private equity investment firm based in New York.