

News Release

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Raytheon Aerospace Wins Salute to Business & Industry Award

MADISON, Miss. (January 18, 2000) -- Raytheon Aerospace has won the Mississippi Business Journal's Salute to Business & Industry Award in the large business, industrial category. The award was announced at the kick-off breakfast of the Mississippi Business Expo on January 12, 2000.

“On behalf of our almost 5,000 employees worldwide, of which over 400 are located at the Madison, Miss. Headquarters of Raytheon Aerospace Company, we are very grateful to be recognized,” said Dan Grafton, president of Raytheon Aerospace. Grafton added, “we take very seriously our commitment to Mississippi and especially the Metro Jackson area, which is a wonderful place to raise our families, and a supportive environment for our businesses to flourish.”

Five companies were nominated in the large business, industrial category, including: Delphi Packard Electric, Engelhard Corporation, Entergy Corporation, Milwaukee Electric Tool, and Raytheon Aerospace. Companies were selected for outstanding contributions to the economy and quality of life. A full report on the MS Business Journal's *Salute to Business & Industry* will appear in the MS Business Journal on January 24. (Contact the MS Business Journal for more details.)

Raytheon Aerospace experienced significant company growth in 1999, winning four large contracts to provide aviation and aerospace technical services for the U.S. Navy, U.S. Air Force, U.S. Customs and NASA. Furthermore, the Raytheon, Madison home office employees recently contributed over \$56,000 in the company's annual United Way drive to benefit local community development and service organizations.

Raytheon Aerospace, based in Madison, Miss., has more than 4,700 employees, and is a worldwide provider of aviation and aerospace technical services for more than 1,500 military, government and commercial aircraft. Operating at more than 260 sites in 30 countries, Raytheon Aerospace is ISO 9002 certified and is part of the Raytheon Aircraft family of companies.

Raytheon Aircraft, based in Wichita, Kan., designs, manufactures, markets and supports jet, turboprop and piston-powered aircraft for the world's commercial, military, and regional airline markets.

Raytheon Company, based in Lexington, Mass., is a global technology leader that provides state-of-the-art products and services in the areas of commercial and defense electronics, engineering and construction, in addition to the Raytheon Aircraft business. Raytheon has operations throughout the United States and serves customers in more than 80 countries around the world.

For additional information on the MS Business Journal's *Salute to Business & Industry* awards, contact Wally Northway or Ronald Jones, Mississippi Business Journal, (601) 364-1016.