

News Release

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Contact:
Chris Blount
(601) 607-6411
Email: cblount@raellc.com
Website: raytheonaerospacellc.com

Raytheon Aerospace Awarded Contract with the DEA, Potential Value of \$91.6 Million

MADISON, Miss. (August 28, 2002) – Raytheon Aerospace LLC has been awarded a \$17.5m contract by the Dept. of Justice, Drug Enforcement Administration (DEA) to provide full contractor logistics support for a diverse fleet of aircraft in support of the DEA’s mission of illegal drug interdiction. With the exercise of four, one-year options through FY2007, the contract value is \$91.6 million.

“The War on Drugs is among the most important components to U.S. homeland security, and we are very pleased to once again be selected to support aviation operations for the DEA,” says Dan Grafton, Raytheon Aerospace president & CEO. “The DEA has demonstrated exceptional trust and faith in our company as an integral partner in this vital mission,” he says.

Raytheon Aerospace oversees and manages more than 1,800 aircraft and other equipment at 299 sites worldwide, providing contract maintenance and training support for military, government and commercial customers. The company has 5,400 employees, with 465 in the Madison, Mississippi home office. Raytheon Aerospace LLC is a portfolio company of Veritas Capital, a private equity investment firm based in New York.