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News Release

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Raytheon Aerospace Del City Recognized with Prestigious Award

DEL CITY, Okla. (February 6, 2002) – The Army Aviation Association of America presented the national, 2001 Major Contractor’s Material Readiness Award to Raytheon Aerospace Contract Field Teams (CFT), based in Del City, for its support of U.S. Army aviation operations in Europe. The award recognizes the efforts of 180-plus employees in the program that served 20 different Army Aviation units in Kosovo, Macedonia, Germany and Italy in 2001.

Commenting on the award, Army Aviation Association said, “During this period, Raytheon Aerospace CFT returned to serviceability over \$52 million in high value components and provided more than 24,000 hours of training to their soldier partners. Unit commanders attribute their success at achieving readiness goals directly to their Raytheon Aerospace CFT members.”

“This is a tremendous honor to our CFT employees who support our national security in the U.S. and abroad,” said Dan Grafton, Raytheon Aerospace president and CEO, after receiving the award at Army Aviation Association’s annual awards presentation in Huntsville, Ala. A CFT can range from a few members to several hundred, fulfilling a temporary labor need for the Dept. of Defense or other federal agency. Raytheon Aerospace currently has teams deployed at 62 locations around the world, ranging from short-term to indefinite assignments; maintaining, repairing or upgrading aircraft, engines, tanks, missile systems and other weaponry. “Our CFT program is a major portion of our business,” said Neal Patton, Raytheon Aerospace general manager of Air Force programs. Patton credits the leadership of CFT General Manager Clark Estes as key to the program’s remarkable successes.

Raytheon Aerospace oversees and manages more than 2,000 aircraft and other equipment at 284 sites worldwide, providing contract maintenance and training support for military, government and commercial customers. The 5,300 employee-company is based in Madison, Mississippi, with the CFT program office in Del City, Okla. Raytheon Aerospace LLC is a member of the New York-based Veritas Capital, Inc. family of companies.