

FOR IMMEDIATE RELEASE

News Release

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Raytheon Aerospace Changes Names to Vertex Aerospace on June 20

MADISON, Miss. (June 5, 2003) – On June 20, 2003, Raytheon Aerospace LLC will change names to Vertex Aerospace LLC, completing a prior agreement with Raytheon Company (NYSE: RTN).

In June, 2001, Raytheon Company divested 73.5% of Raytheon Aerospace to Veritas Capital, a private equity-investment firm. Raytheon Company retained the remaining 26.5%. The divestiture included an agreement that allowed Raytheon Aerospace to continue using the name “Raytheon” for a period of two years. The name-change to Vertex Aerospace fulfills this agreement.

“Nothing changes with this announcement except our name,” says Dan Grafton, Raytheon Aerospace LLC president & CEO. “We will continue to provide the same world-class service that has built and defined this company for nearly 30 years,” he says. The company began in 1976 as Beech Aerospace Services, Inc. (BASI) in Wichita Kansas. BASI moved to the metropolitan Jackson, Mississippi area in 1979. The company changed names from BASI to Raytheon Aerospace Company in 1995 and to Raytheon Aerospace LLC with the 2001 divestiture to Veritas Capital.

Raytheon Aerospace customers include the U.S. Department of Defense (all branches), U.S. Customs (now part of Dept. of Homeland Security), Drug Enforcement Administration and NASA.

The 6,300 employees of Raytheon Aerospace LLC oversee and manage more than 2,000 aircraft and other equipment at 323 locations worldwide, providing contract maintenance and training support for military, government and commercial customers.

Note to editors:

On May 28, 2002, Raytheon Aerospace LLC issued a news release entitled, “VERTEX AEROSPACE, INC. FILES REGISTRATION STATEMENT FOR PUBLIC OFFERING OF COMMON STOCK”. Due to market conditions, the IPO remains on hold, yet the name change to Vertex Aerospace will occur on June 20, 2003 to fulfill an agreement with Raytheon Company (referenced above.) Vertex Aerospace LLC will continue as a privately-held company until further notice.

1976	1979	1995	2001	June 20, 2003
Established as Beech Aerospace Services Inc. (BASI) in Wichita, Kansas	Moved home office to Jackson, Miss., metro area	Name change to Raytheon Aerospace Company	Majority-divested to Veritas Capital, name change to Raytheon Aerospace LLC	Name change to Vertex Aerospace LLC